

Commission on Opticianry Accreditation

Fiscal year ends May 31

	F.Y. 06-07	F.Y. 07-08	F.Y. 08-09	approved 09-10 budget	
Income					
Annual fee	\$22,800	\$21,500	\$24,188	\$25,625	*
reevaluation fee		\$1,250	\$1,000	\$750	**
(late fees)		\$400	\$800		
Donations	\$5,000	\$15,724	\$12,219	\$11,845	***
Interest, other	\$553	\$446	\$294	\$350	
Total Income	\$28,353	\$39,320	\$38,501	\$38,570	
Expenses					
Annual Meeting	\$4,882	\$8,818	\$11,522	\$11,000	
Other meetings		\$1,722	\$2,992	\$3,000	
CHEA application		\$2,000			****
Bank charges	\$213	\$1	\$8		
Insurance	\$736	\$599	\$605	\$610	
Office Supplies	\$350	\$232	\$145	\$50	
File storage		\$825	\$850	\$0	
Payroll	\$18,960	\$18,960	\$18,960	\$18,960	
Payroll Fee	\$944	\$196	\$135	\$300	
Payroll Tax	\$1,471	\$1,450	\$1,450	\$1,500	
Postage	\$456	\$535	\$226	\$250	
Printing	\$239	\$302	\$0	\$50	
Accountant	\$1,630	\$1,800	\$90	\$1,800	+
Legal, license, permit		\$775	\$169	\$250	++
Internet	\$20	\$270	\$269	\$240	
Telephone	\$254	\$235	\$607	\$560	
Total Expenses	\$30,155	\$38,720	\$38,028	\$38,570	
Net	-\$1,802	\$600	\$473	\$0	

* 18 degree programs at \$1,250, 1 certificate at \$1,250, 1 degree and certificate at \$1,875

** One program for fall 09 fee already paid; 3 in spring, 1 in summer

*** Calculated to give 0 net

**** \$4,000 more will be required if COA is recognized by CHEA during fiscal year.

+ Review every two years

++ \$169 for DC address, \$80 to DC every two years